



## Risk-Based Approaches to Asset Allocation: Concepts and Practical Applications (SpringerBriefs in Finance)

By Maria Debora Braga

Download now

Read Online ➔

### **Risk-Based Approaches to Asset Allocation: Concepts and Practical Applications (SpringerBriefs in Finance)** By Maria Debora Braga

This book focuses on the concepts and applications of risk-based asset allocation. Markowitz's traditional approach to asset allocation suffers from serious drawbacks when implemented. These mainly arise from the estimation risk associated with the necessary input the most critical being expected returns. With the financial crisis, there has been an increasing interest in asset allocation approaches that don't need expected returns as input, known as risk-based approaches. The book provides an analysis of the different solutions that fit this description: the equal-weighting approach, the global minimum-variance approach, the most diversified portfolio approach and the risk parity approach. In addition to a theoretical discussion of these, it presents practical applications in different investment environments. Three different evaluation dimensions are considered to put these approaches to the test: financial efficiency, diversification and portfolio stability.

📄 [Download Risk-Based Approaches to Asset Allocation: Concept ...pdf](#)

📖 [Read Online Risk-Based Approaches to Asset Allocation: Conce ...pdf](#)

# Risk-Based Approaches to Asset Allocation: Concepts and Practical Applications (SpringerBriefs in Finance)

*By Maria Debora Braga*

**Risk-Based Approaches to Asset Allocation: Concepts and Practical Applications (SpringerBriefs in Finance) By Maria Debora Braga**

This book focuses on the concepts and applications of risk-based asset allocation. Markowitz's traditional approach to asset allocation suffers from serious drawbacks when implemented. These mainly arise from the estimation risk associated with the necessary input the most critical being expected returns. With the financial crisis, there has been an increasing interest in asset allocation approaches that don't need expected returns as input, known as risk-based approaches. The book provides an analysis of the different solutions that fit this description: the equal-weighting approach, the global minimum-variance approach, the most diversified portfolio approach and the risk parity approach. In addition to a theoretical discussion of these, it presents practical applications in different investment environments. Three different evaluation dimensions are considered to put these approaches to the test: financial efficiency, diversification and portfolio stability.

**Risk-Based Approaches to Asset Allocation: Concepts and Practical Applications (SpringerBriefs in Finance) By Maria Debora Braga Bibliography**

- Sales Rank: #3428688 in Books
- Published on: 2015-11-24
- Released on: 2015-11-24
- Original language: English
- Number of items: 1
- Dimensions: 9.25" h x .26" w x 6.10" l, .0 pounds
- Binding: Paperback
- 99 pages

 [Download Risk-Based Approaches to Asset Allocation: Concept ...pdf](#)

 [Read Online Risk-Based Approaches to Asset Allocation: Conce ...pdf](#)

## **Download and Read Free Online Risk-Based Approaches to Asset Allocation: Concepts and Practical Applications (SpringerBriefs in Finance) By Maria Debora Braga**

---

### **Editorial Review**

#### **About the Author**

Maria Debora Braga is Full Professor of Financial Markets and Institutions. She teaches at University of Valle d'Aosta and at SDA Bocconi School of Management. She received her Ph.D in Banking and Finance from Bocconi University and the M.Sc. in Business Administration from the University of Parma. She was Visiting Scholar at the University of London (Birkbeck College) during her Ph.D. and recently she has been Visiting Researcher at Cass Business School (City University London). She is a member of the Italian Scientific Committee of the European Financial Planning Association (€FPA).

### **Users Review**

#### **From reader reviews:**

##### **Edward Payne:**

The knowledge that you get from Risk-Based Approaches to Asset Allocation: Concepts and Practical Applications (SpringerBriefs in Finance) may be the more deep you excavating the information that hide inside words the more you get serious about reading it. It does not mean that this book is hard to comprehend but Risk-Based Approaches to Asset Allocation: Concepts and Practical Applications (SpringerBriefs in Finance) giving you excitement feeling of reading. The author conveys their point in selected way that can be understood simply by anyone who read the idea because the author of this book is well-known enough. That book also makes your own vocabulary increase well. That makes it easy to understand then can go together with you, both in printed or e-book style are available. We recommend you for having this particular Risk-Based Approaches to Asset Allocation: Concepts and Practical Applications (SpringerBriefs in Finance) instantly.

##### **Michael Stricklin:**

Reading a book to be new life style in this yr; every people loves to read a book. When you read a book you can get a large amount of benefit. When you read publications, you can improve your knowledge, because book has a lot of information onto it. The information that you will get depend on what types of book that you have read. If you would like get information about your review, you can read education books, but if you act like you want to entertain yourself look for a fiction books, these us novel, comics, and also soon. The Risk-Based Approaches to Asset Allocation: Concepts and Practical Applications (SpringerBriefs in Finance) provide you with new experience in examining a book.

##### **Victor Havens:**

In this era which is the greater particular person or who has ability in doing something more are more important than other. Do you want to become considered one of it? It is just simple approach to have that.

What you must do is just spending your time little but quite enough to enjoy a look at some books. One of several books in the top checklist in your reading list is usually Risk-Based Approaches to Asset Allocation: Concepts and Practical Applications (SpringerBriefs in Finance). This book that is qualified as The Hungry Inclines can get you closer in getting precious person. By looking right up and review this publication you can get many advantages.

**Keith Lugo:**

Many people said that they feel uninterested when they reading a reserve. They are directly felt the idea when they get a half areas of the book. You can choose the particular book Risk-Based Approaches to Asset Allocation: Concepts and Practical Applications (SpringerBriefs in Finance) to make your own reading is interesting. Your current skill of reading talent is developing when you like reading. Try to choose simple book to make you enjoy to learn it and mingle the impression about book and looking at especially. It is to be very first opinion for you to like to start a book and read it. Beside that the reserve Risk-Based Approaches to Asset Allocation: Concepts and Practical Applications (SpringerBriefs in Finance) can to be your friend when you're feel alone and confuse in what must you're doing of these time.

**Download and Read Online Risk-Based Approaches to Asset Allocation: Concepts and Practical Applications (SpringerBriefs in Finance) By Maria Debora Braga #VLBMQKXS0UH**

# **Read Risk-Based Approaches to Asset Allocation: Concepts and Practical Applications (SpringerBriefs in Finance) By Maria Debora Braga for online ebook**

Risk-Based Approaches to Asset Allocation: Concepts and Practical Applications (SpringerBriefs in Finance) By Maria Debora Braga Free PDF d0wnl0ad, audio books, books to read, good books to read, cheap books, good books, online books, books online, book reviews epub, read books online, books to read online, online library, greatbooks to read, PDF best books to read, top books to read Risk-Based Approaches to Asset Allocation: Concepts and Practical Applications (SpringerBriefs in Finance) By Maria Debora Braga books to read online.

## **Online Risk-Based Approaches to Asset Allocation: Concepts and Practical Applications (SpringerBriefs in Finance) By Maria Debora Braga ebook PDF download**

**Risk-Based Approaches to Asset Allocation: Concepts and Practical Applications (SpringerBriefs in Finance) By Maria Debora Braga Doc**

**Risk-Based Approaches to Asset Allocation: Concepts and Practical Applications (SpringerBriefs in Finance) By Maria Debora Braga Mobipocket**

**Risk-Based Approaches to Asset Allocation: Concepts and Practical Applications (SpringerBriefs in Finance) By Maria Debora Braga EPub**