

# **Debtfare States and the Poverty Industry: Money, Discipline and the Surplus Population (RIPE Series in Global Political Economy)**

*By Susanne Soederberg*

Download now

Read Online ➔

**Debtfare States and the Poverty Industry: Money, Discipline and the Surplus Population (RIPE Series in Global Political Economy)** By Susanne Soederberg

WINNER of the BISA IPEG Book Prize 2015

<http://www.bisa-ipeg.org/ipeg-book-prize-2015-winner-announced/>

Under the rubric of ‘financial inclusion’, lending to the poor –in both the global North and global South –has become a highly lucrative and rapidly expanding industry since the 1990s. A key inquiry of this book is what is ‘the financial’ in which the poor are asked to join. Instead of embracing the mainstream position that financial inclusion is a natural, inevitable and mutually beneficial arrangement, *Debtfare States and the Poverty Industry* suggests that the structural violence inherent to neoliberalism and credit-led accumulation have created and normalized a reality in which the working poor can no longer afford to live without expensive credit.

The book further transcends economic treatments of credit and debt by revealing how the poverty industry is extricably linked to the social power of money, the paradoxes in credit-led accumulation, and ‘debtfarism’. The latter refers to rhetorical and regulatory forms of governance that mediate and facilitate the expansion of the poverty industry and the reliance of the poor on credit to augment/replace their wages. Through a historically grounded analysis, the author examines various dimensions of the poverty industry ranging from the credit card, payday loan, and student loan industries in the United States to micro-lending and low-income housing finance industries in Mexico.

Providing a much-needed theorization of the politics of debt, *Debtfare States and the Poverty Industry* has wider implications of the increasing dependence of the poor on consumer credit across the globe, this book will be of very strong interest to students and scholars of Global Political Economy, Finance, Development Studies, Geography, Law, History, and Sociology.

<https://www.youtube.com/watch?v=2IU6PHjyOzU>

 [Download Debtfare States and the Poverty Industry: Money, D ...pdf](#)

 [Read Online Debtfare States and the Poverty Industry: Money, ...pdf](#)

# Debtfare States and the Poverty Industry: Money, Discipline and the Surplus Population (RIPE Series in Global Political Economy)

By Susanne Soederberg

**Debtfare States and the Poverty Industry: Money, Discipline and the Surplus Population (RIPE Series in Global Political Economy)** By Susanne Soederberg

WINNER of the BISA IPEG Book Prize 2015

<http://www.bisa-ipeg.org/ipeg-book-prize-2015-winner-announced/>

Under the rubric of ‘financial inclusion’, lending to the poor –in both the global North and global South –has become a highly lucrative and rapidly expanding industry since the 1990s. A key inquiry of this book is what is ‘the financial’ in which the poor are asked to join. Instead of embracing the mainstream position that financial inclusion is a natural, inevitable and mutually beneficial arrangement, *Debtfare States and the Poverty Industry* suggests that the structural violence inherent to neoliberalism and credit-led accumulation have created and normalized a reality in which the working poor can no longer afford to live without expensive credit.

The book further transcends economic treatments of credit and debt by revealing how the poverty industry is extricably linked to the social power of money, the paradoxes in credit-led accumulation, and ‘debtfarism’. The latter refers to rhetorical and regulatory forms of governance that mediate and facilitate the expansion of the poverty industry and the reliance of the poor on credit to augment/replace their wages. Through a historically grounded analysis, the author examines various dimensions of the poverty industry ranging from the credit card, payday loan, and student loan industries in the United States to micro-lending and low-income housing finance industries in Mexico.


Providing a much-needed theorization of the politics of debt, *Debtfare States and the Poverty Industry* has wider implications of the increasing dependence of the poor on consumer credit across the globe, this book will be of very strong interest to students and scholars of Global Political Economy, Finance, Development Studies, Geography, Law, History, and Sociology.

<https://www.youtube.com/watch?v=2lU6PHjyOzU>

**Debtfare States and the Poverty Industry: Money, Discipline and the Surplus Population (RIPE Series in Global Political Economy)** By Susanne Soederberg Bibliography

- Sales Rank: #6577668 in Books
- Published on: 2014-09-12
- Original language: English
- Number of items: 1

- Dimensions: .80" h x 6.20" w x 9.10" l, .51 pounds
- Binding: Hardcover
- 302 pages

 [Download Debtfare States and the Poverty Industry: Money, D ...pdf](#)

 [Read Online Debtfare States and the Poverty Industry: Money, ...pdf](#)

## Download and Read Free Online **Debtfare States and the Poverty Industry: Money, Discipline and the Surplus Population (RIPE Series in Global Political Economy)** By Susanne Soederberg

---

### Editorial Review

#### Review

This penetrating and original book introduces a new concept to the late-neoliberal lexicon, *debtfare*, as credit contracts displace social contracts, entrenching a parasitic "poverty industry." A compelling and significant contribution. *Jamie Peck, Canada Research Chair in Urban & Regional Political Economy, University of British Columbia, Canada.*

In the grand tradition of Marx, Simmel, Mauss and Harvey, Soederberg reveals the powers and paradoxes of credit as an instrument of capital accumulation, class regulation, and symbolic subjugation. A timely and stimulative contribution to the scientific and civic reevaluation of the role of finance in the workings of neoliberalism as a distinctive form of rule. *Loïc Wacquant, University of California, Berkeley, author of Urban Outcasts and Punishing the Poor: The Neoliberal Government of Social Insecurity.*

Debtfare is a necessary term and book to grasp the present moment. A political economy of the baleful poverty industry it provides a conceptual antidote to coercive financial inclusion by enlisting the force of Marx, Money and the State. *Randy Martin, Faculty Director of Art and Public Policy, New York University, USA.*

Here is a radical inquiry that does not fall into the easy language of "more"?more debt, more poverty, and on. Rather than documenting the sufferings of the poor, it examines the machinery that combines states and the poverty sector – a kind of new state-industrial complex. This unflinching examination is a major contribution to our understanding of poverty, business, and the state. *Saskia Sassen, Robert S. Lynd Professor of Sociology, Columbia University, author of Expulsions.*

Susanne Soederberg's *Debtfare States and the Poverty Industry* (here forward *Debtfare States*) is perhaps the most rigorous historical materialist analysis of the state's role in transforming the "surplus population" into a platform for credit-led accumulation.

*Debtfare States* should be required reading for radical financial geographers interested in role of the state in finance-led accumulation.

*Mark Kear, University of Arizona*

#### About the Author

**Susanne Soederberg** is Professor and Canada Research Chair in Global Political Economy at the Department of Global Development Studies, cross appointed with the Department of Political Studies, Queen's University, Canada.

### Users Review

#### From reader reviews:

**Lester Jaworski:**

The actual book *Debtfare States and the Poverty Industry: Money, Discipline and the Surplus Population* (RIPE Series in Global Political Economy) will bring someone to the new experience of reading some sort of book. The author style to clarify the idea is very unique. Should you try to find new book to learn, this book very ideal to you. The book *Debtfare States and the Poverty Industry: Money, Discipline and the Surplus Population* (RIPE Series in Global Political Economy) is much recommended to you you just read. You can also get the e-book from the official web site, so you can more readily to read the book.

**Christy Dennie:**

A lot of people always spent their particular free time to vacation or maybe go to the outside with them family or their friend. Did you know? Many a lot of people spent many people free time just watching TV, or playing video games all day long. If you want to try to find a new activity that's look different you can read the book. It is really fun in your case. If you enjoy the book which you read you can spent 24 hours a day to reading a reserve. The book *Debtfare States and the Poverty Industry: Money, Discipline and the Surplus Population* (RIPE Series in Global Political Economy) it is extremely good to read. There are a lot of people who recommended this book. We were holding enjoying reading this book. Should you did not have enough space to deliver this book you can buy the actual e-book. You can m0ore simply to read this book through your smart phone. The price is not to cover but this book has high quality.

**Thomas Kelly:**

In this age globalization it is important to someone to find information. The information will make professionals understand the condition of the world. The health of the world makes the information better to share. You can find a lot of referrals to get information example: internet, paper, book, and soon. You will see that now, a lot of publisher this print many kinds of book. The book that recommended to your account is *Debtfare States and the Poverty Industry: Money, Discipline and the Surplus Population* (RIPE Series in Global Political Economy) this book consist a lot of the information from the condition of this world now. This book was represented so why is the world has grown up. The words styles that writer use for explain it is easy to understand. The actual writer made some exploration when he makes this book. Here is why this book suited all of you.

**Robert Hensley:**

Is it a person who having spare time after that spend it whole day by watching television programs or just lying down on the bed? Do you need something new? This *Debtfare States and the Poverty Industry: Money, Discipline and the Surplus Population* (RIPE Series in Global Political Economy) can be the response, oh how comes? A fresh book you know. You are consequently out of date, spending your time by reading in this brand-new era is common not a geek activity. So what these textbooks have than the others?

**Download and Read Online Debtfare States and the Poverty Industry: Money, Discipline and the Surplus Population (RIPE Series in Global Political Economy) By Susanne Soederberg #6D870BAZ1F5**

# **Read Debtfare States and the Poverty Industry: Money, Discipline and the Surplus Population (RIPE Series in Global Political Economy) By Susanne Soederberg for online ebook**

Debtfare States and the Poverty Industry: Money, Discipline and the Surplus Population (RIPE Series in Global Political Economy) By Susanne Soederberg Free PDF d0wnl0ad, audio books, books to read, good books to read, cheap books, good books, online books, books online, book reviews epub, read books online, books to read online, online library, greatbooks to read, PDF best books to read, top books to read Debtfare States and the Poverty Industry: Money, Discipline and the Surplus Population (RIPE Series in Global Political Economy) By Susanne Soederberg books to read online.

## **Online Debtfare States and the Poverty Industry: Money, Discipline and the Surplus Population (RIPE Series in Global Political Economy) By Susanne Soederberg ebook PDF download**

**Debtfare States and the Poverty Industry: Money, Discipline and the Surplus Population (RIPE Series in Global Political Economy) By Susanne Soederberg Doc**

**Debtfare States and the Poverty Industry: Money, Discipline and the Surplus Population (RIPE Series in Global Political Economy) By Susanne Soederberg Mobipocket**

**Debtfare States and the Poverty Industry: Money, Discipline and the Surplus Population (RIPE Series in Global Political Economy) By Susanne Soederberg EPub**