



Cost Accounting, Student Value Edition (15th Edition)

By Charles T. Horngren, Srikant M. Datar, Madhav V. Rajan

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Editorial Review

About the Author

Charles T. Horngren was the Edmund W. Littlefield Professor of Accounting, Emeritus, at Stanford University. A Graduate of Marquette University, he received his MBA from Harvard University and his PhD from the University of Chicago. He was also the recipient of honorary doctorates from Marquette University and DePaul University.

A certified public accountant, Horngren served on the Accounting Principles Board for six years, the Financial Accounting Standards Board Advisory Council for five years, and the Council of the American Institute of Certified Public Accountants for three years. For six years, he served as a trustee of the Financial Accounting Foundation, which oversees the Financial Accounting Standards Board and the Government Accounting Standards Board. Horngren was a member of the Accounting Hall of Fame.

A member of the American Accounting Association, Horngren had been its president and its director of research. He received its first Outstanding Accounting Educator Award. The California Certified Public Accountants Foundation gave Horngren its Faculty Excellence Award and its Distinguished Professor Award. He was the first person to have received both awards.

The American Institute of Certified Public Accountants presented its first Outstanding Educator Award to Horngren. Horngren was named Accountant of the Year, Education, by the national professional accounting fraternity, Beta Alpha Psi. Professor Horngren was also a member of the Institute of Management Accountants, from whom he received its Distinguished Service Award. He was also a member of the Institutes' Board of Regents, which administers the Certified Management Accountant examinations.

Horngren is the author of other accounting books published by Pearson Education: Introduction to Management Accounting, 15th ed. (2011, with Sundem, and Stratton); Introduction to Financial Accounting, 10th ed. (2011, with Sundem and Elliott); Accounting, 8th ed. (2010, with Harrison and Bamber); and Financial Accounting, 8th ed. (2010, with Harrison). Horngren was the Consulting Editor for the Charles T. Horngren Series in Accounting.

Srikant M. Datar is the Arthur Lowes Dickinson Professor at the Harvard Business School. He served as Senior Associate Dean from 2000 to 2010. A graduate with distinction from the University of Bombay, he received gold medals upon graduation from the Indian Institute of Management, Ahmedabad, and the Institute of Cost and Works Accountants of India. A chartered accountant, he holds two master's degrees and a PhD from Stanford University.

Datar has published his research in leading accounting, marketing, and operations management journals, including The Accounting Review, Contemporary Accounting

Research, Journal of Accounting, Auditing and Finance, Journal of Accounting and Economics, Journal of Accounting Research, and Management Science. He has served as an associate editor and on the editorial board of several journals and has presented his research to corporate executives and academic audiences in North America, South America, Asia, Africa, Australia, and Europe. He is a coauthor of three other books: *Managerial Accounting: Making Decisions and Motivating Performance*, *Rethinking the MBA: Business Education at a Crossroads*, and *Rethinking Graduate Management Education in Latin America*.

Cited by his students as a dedicated and innovative teacher, Datar received the George Leland Bach Award for Excellence in the Classroom at Carnegie Mellon University and the Distinguished Teaching Award at Stanford University.

Datar is a member of the board of directors of Novartis A.G., ICF International, T-Mobile US, and Stryker Corporation and has worked with many organizations, including Apple Computer, Boeing, DuPont, Ford, General Motors, Morgan Stanley, PepsiCo, Visa, and the World Bank. He is a member of the American Accounting Association and the Institute of Management Accountants.

Madhav V. Rajan is the Robert K. Jaedicke Professor of Accounting and Senior Associate Dean for Academic Affairs at Stanford University's Graduate School of Business. He is also Professor of Law (by courtesy) at Stanford Law School. Rajan oversees the MBA and MSx programs as well as the Marketing and Organizational Behavior faculty areas at the GSB. Rajan received his undergraduate degree in commerce from the University of Madras, India, and his MS in accounting, MBA, and PhD degrees from Carnegie Mellon University. In 1990, his dissertation won the Alexander Henderson Award for Excellence in Economic Theory.

Rajan's primary area of research interest is the economics-based analysis of management accounting issues, especially as they relate to internal control, capital budgeting, quality management, supply chain and performance systems in firms. He has published his research in a variety of leading journals, including *The Accounting Review*, *Journal of Accounting Research*, *Management Science*, and *Review of Financial Studies*. In 2004, he received the Notable Contribution to Management Accounting Literature award. He is a coauthor of *Managerial Accounting: Making Decisions and Motivating Performance*. Rajan has served as the Departmental Editor for Accounting at *Management Science* as well as associate editor for both the accounting and operations areas. From 2002 to 2008, Rajan served as an editor of *The Accounting Review*. Rajan has twice been a plenary speaker at the AAA Management Accounting Conference.

Rajan has received several teaching honors at Wharton and Stanford, including the David W. Hauck Award, the highest undergraduate teaching award at Wharton. He has taught in a variety of executive education programs, including the Stanford Executive Program and the National Football League Program for Managers, as well as custom programs for firms, including Genentech, Hewlett-Packard, and nVidia. Rajan is a director of Cavium, Inc., and iShares, Inc., and a trustee of the iShares Trust.

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