Introduction to Insurance Mathematics: Technical and Financial Features of Risk Transfers

By Annamaria Olivieri, Ermanno Pitacco

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The book aims at presenting technical and financial features of life insurance, non-life insurance, pension plans. The book has been planned assuming non-actuarial readers as its "natural" target, namely - advanced undergraduate and graduate students in Economics, Business and Finance; - professionals and technicians operating in Insurance and pension areas, whose job may regard investments, risk analysis, financial reporting, etc, and hence implies a communication with actuarial professionals and managers. Given the assumed target, the book focuses on technical and financial aspects of insurance, however avoiding the use of complex mathematical tools. In this sense, the book can be placed at some "midpoint" of the existing literature, part of which adopts more formal approaches to insurance problems implying the use of non-elementary mathematics, whereas another part addresses practical questions totally avoiding even simple mathematical tools (which, in our opinion, can conversely provide effective tools for presenting technical and financial features of the insurance business)

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Introduction to Insurance Mathematics: Technical and Financial Features of Risk Transfers By Annamaria Olivieri, Ermanno Pitacco Bibliography

- Sales Rank: #3824340 in Books
- Brand: Brand: Springer
- Published on: 2011-01-13
- Original language: English
- Number of items: 1
- Dimensions: 9.25" h x 1.09" w x 6.10" l, 1.40 pounds
- Binding: Paperback
- 475 pages

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Review

From the reviews:

"This book provides a basic introduction, at an undergraduate or professional level, to the technical and financial aspects of insurance mathematics, with an emphasis to life insurance. … Every chapter is enriched by a selection of references for further reading. The book avoids complex mathematical tools, and it is best used as a textbook in an advanced undergraduate course in life insurance, with an extra glance at non-life and social insurance, or as a introductory manual for professionals." (Giovanni Puccetti, Zentralblatt MATH, Vol. 1211, 2011)

From the Back Cover
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